

Statement of Financial Position

As of June 30, 2020 – Accrual Basis

	<i>Total</i>
ASSETS	
Current Assets	
Bank Accounts	
10100 Non-Profit Checking (4153)	73,460.68
10200 Non-Profit Savings (8208)	-72.00
10300 Restricted (Other)	77.00
10400 Restricted (Scholarship)	52.00
10999 Reconciling Bank Account	0.00
Total Bank Accounts	\$73, 517.68
Accounts Receivable	
12100 Accounts Receivable (A/R)	8,055.00
Total Accounts Receivable	\$8,055.00
Other Current Assets	
15999 Undeposited Funds	0.00
Total Other Current Assets	0.00
Total Current Assets	\$81,572.68
TOTAL ASSETS	\$81,572.68
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20100 Accounts Payable (A/P)	0.00
Total Accounts Payable	\$0.00
Other Current Liabilities	
23200 Loan Payable-Board	0.00
23300 Loan Payable-Other	69,100.00
Total Other Current Liabilities	\$69,100.00
Total Current Liabilities	\$69,100.00
Total Liabilities	\$69,100.00
Equity	
10110 Opening Balance Equity	9,409.62
39000 Retained Earnings	(-5,474.28)
Net Revenue	8,537.34
Total Equity	\$12,472.68
TOTAL LIABILITIES AND EQUITY	\$81,572.68

PRISM Gay Men and Allies Chorus Corporation
 For the Month Ending: June 30, 2020
OPERATING ACCOUNT (4153)

BEGINNING BALANCE (June 1, 2020)	\$2,471.33
+ INCOME (Deposits)	\$71,130.00
+ EXPENSES (Checks and Payments Cleared)	(\$443.43)
STATEMENT ENDING BALANCE (June 30, 2020)	\$73,157.90

INCOME

Date	Type	Item	Amount
6/2/20	CREDIT	ATM Deposit 202 S. Lafayette Royal Oak Mi	\$2,030.00
6/25/20	CREDIT	Corporate ACH SBA Treasury 310 968308780173000	\$69,100.00
TOTAL INCOME			\$71,130.00

EXPENSE

Date	Type	Item	Amount
6/1/20	DEBIT	Service Charge Period Ending 05/29/2020	(\$9.00)
6/8/20	DEBIT	4243 Recurring Debit Card Intuit QuickBooks Online	(\$150.00)
6/9/20	DEBIT	4243 Recurring Debit Card ConstantContact	(\$66.50)
6/10/20	DEBIT	4243 Recurring Debit Card Adobe Stock 408-5366000 Ca	(\$29.99)
6/22/20	DEBIT	4243 Recurring Debit Card Adobe Creative Cloud	(\$56.17)
6/24/20	DEBIT	4243 Debit Card Purchase Zoom.US	(\$31.78)
6/29/20	DEBIT	4243 Debit Card Purchase Rocket Lawyer US	(\$39.99)
6/29/20	DEBIT	4243 Debit Card Purchase Chorus Connection	(\$60.00)
TOTAL EXPENSE			(\$443.43)

OPERATING ACCOUNT XXXXXX4153 (Unrestricted Cash) Available Balance as of 05/31/2020: **\$73,175.90**
 SCHOLARSHIP FUNDS XXXXXX5904 (Restricted Cash) Balance as of 06/30/2020: **\$62.00**

PRISM Gay Men and Allies Chorus Corporation
 For the Month Ending: June 30, 2020
RESTRICTED FUNDS (5891)

BEGINNING BALANCE (June 1, 2020)	\$1,332.00
+ INCOME (Deposits)	\$000.00
+ EXPENSES (Checks and Payments Cleared)	(\$1,255.00)
STATEMENT ENDING BALANCE (June 30, 2020)	\$77.00

INCOME

Date	Type	Item	Amount
			\$0
		TOTAL INCOME	\$0

EXPENSE

Date	Type	Item	Amount
6/30/20	DEBIT	Corporate ACH WePay	(\$1,255.00)
		TOTAL EXPENSE	(\$1,255.00)

COVID-19 Pandemic Relief Grant Applications Update

As of June 30, 2020

Following the board approved motion of April 2, 2020, the following emergency grant and/or loan applications have been (or will be) submitted on behalf of PRISM to assist with operational expenses and lost revenue due the COVID-19 pandemic:

1. **Oakland County Stabilization Fund**
(as of 5/31/2020 – DENIED)
Applied: April 6, 2020
Funding Type: GRANT
Amount Requested: \$50,000 (minimum amount)

2. **U.S. Small Business Administration (SBA)**
(as of 5/31/2020 – APPROVED – FUNDED)
Disaster Loan Assistance
Applied: April 4, 2020
Funding Type: LOAN (Forgivable)
Amount Requested: \$25,000 (minimum amount)

3. **Federal Disaster Payroll Protection (through PNC Bank)**
(as of 5/31/2020 – DENIED)
Applied: TO BE FILED April 17, 2020
Funding Type: LOAN (Forgivable)
Amount Requested: TBD

4. **Coronavirus Aid, Relief and Economic Security (CARES) Act (through NEA)**
(as of 5/31/2020 – PENDING REVIEW)
Application Deadline: April 22, 2020
Funding Type: GRANT
Amount Requested: TBD

When and if, additional emergency funding sources are identified, we will aggressively pursue each opportunity that PRISM is qualified for.

Submitted – June 30, 2020:

A handwritten signature in black ink, appearing to read "C. Fogg, Jr." with a stylized flourish at the end.

Carl Fogg, Jr.
Treasurer